

29 December 2023

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Engagement (COE) that comprises of a chief executive statement of continued support for the UN Global Compact, a description of practical actions in support of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Our organization is dedicated to upholding the principles outlined in the Global Compact, and we strive to meet our reporting obligations in a timely manner. We understand the significance of the UN Global Compact and the importance of transparent and responsible business practices.

Due to the need to include updates on recent developments and new initiatives pertaining to the work of the Global Compact, we are late in creating, sharing and posting our COE report. Please rest assured that our team is actively working to submit our COE as soon as possible and that our commitment to the principles of the Global Compact remains steadfast.

As such, we hereby ask for an extension period to be able to post a COE that describes our organization's efforts and progress in support of the UN Global Compact. Our COE will be posted on the UN Global Compact website by 4 March 2024 at the latest.

Sincerely yours,



Mr. Massimiliano Montanari
CEO